

Canterwood Step System Association

Balance Sheet

Period Through 01/31/2017

Assets

Operating Account

Canterwood Step System Assoc Operating Acct 58,906.95

Total Operating Account 58,906.95

Reserve Account

Canterwood Step System Assoc Reserve Acct 218,030.59

Total Reserve Account 218,030.59

Fixed Asset

Treatment Facility 13,561.02

Magmeter Facility 23,673.42

Accumulated Depreciation (15,116.90)

Total Fixed Asset 22,117.54

Other Receivable

A/R Bi-Monthly Charge 55,346.67

A/R Maintenance Expense Assessment 314.13

A/R Special Assessments 270.00

A/R Late Fees 2,885.98

A/R Fines 2,500.00

A/R Transfer Fees 160.00

A/R Other 15,018.75

Total Other Receivable 76,495.53

Prepaid Assets

Prepaid Insurance 30.32

Total Prepaid Assets 30.32

Total Assets 375,580.93

Liabilities & Equity

Current Liability

Deposits - Hookup 5,500.00

Prepaid Assessments 6,272.00

Total Current Liability 11,772.00

Equity

Retained Earnings 285,512.87

Transfer of Funds 77,083.29

Net Income 1,212.77

Total Equity 363,808.93

Total Liabilities & Equity 375,580.93

Canterwood Step System Association

Budget Comparison Standard Code Category

Period 1/1/2017 To 1/31/2017 11:59:00 PM

	Current Month Operating				Year to Date Operating				Annual	
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var		
Income										
<u>Assessment</u>										
4016 Step Bi-Monthly Cha	49,860.00	0.00	49,860.00	0.00%	49,860.00	0.00	49,860.00	0.00%	0.00	
TOTAL Assessment	49,860.00	0.00	49,860.00	0.00%	49,860.00	0.00	49,860.00	0.00%	0.00	
<u>General</u>										
4145 NSF Fee	25.00	0.00	25.00	0.00%	25.00	0.00	25.00	0.00%	0.00	
4200 Interest-Operating	4.41	0.00	4.41	0.00%	4.41	0.00	4.41	0.00%	0.00	
4205 Interest-Reserve	33.03	0.00	33.03	0.00%	33.03	0.00	33.03	0.00%	0.00	
TOTAL General	62.44	0.00	62.44	0.00%	62.44	0.00	62.44	0.00%	0.00	
TOTAL Income	49,922.44	0.00	49,922.44	0.00%	49,922.44	0.00	49,922.44	0.00%	0.00	
Expense										
<u>Administrative</u>										
5005 Admin Expense	205.00	0.00	(205.00)	0.00%	205.00	0.00	(205.00)	0.00%	0.00	
5010 Mgmt/Agent Fees	692.50	0.00	(692.50)	0.00%	692.50	0.00	(692.50)	0.00%	0.00	
5015 Bank Charges	10.00	0.00	(10.00)	0.00%	10.00	0.00	(10.00)	0.00%	0.00	
5080 Postage/Misc	9.07	0.00	(9.07)	0.00%	9.07	0.00	(9.07)	0.00%	0.00	
TOTAL Administrative	916.57	0.00	(916.57)	0.00%	916.57	0.00	(916.57)	0.00%	0.00	
<u>Depreciation</u>										
5999 Depreciation Expens	242.65	0.00	(242.65)	0.00%	242.65	0.00	(242.65)	0.00%	0.00	
TOTAL Depreciation	242.65	0.00	(242.65)	0.00%	242.65	0.00	(242.65)	0.00%	0.00	
<u>Insurance</u>										
5300 Insurance-Liability	85.91	0.00	(85.91)	0.00%	85.91	0.00	(85.91)	0.00%	0.00	
5310 Insurance-D&O	280.58	0.00	(280.58)	0.00%	280.58	0.00	(280.58)	0.00%	0.00	
TOTAL Insurance	366.49	0.00	(366.49)	0.00%	366.49	0.00	(366.49)	0.00%	0.00	
<u>Other Expense</u>										
8115 Transfer to Reserve	2,083.33	0.00	(2,083.33)	0.00%	2,083.33	0.00	(2,083.33)	0.00%	0.00	
TOTAL Other Expense	2,083.33	0.00	(2,083.33)	0.00%	2,083.33	0.00	(2,083.33)	0.00%	0.00	
<u>Professional Services</u>										
5420 Consultant Services	300.00	0.00	(300.00)	0.00%	300.00	0.00	(300.00)	0.00%	0.00	
TOTAL Professional Servic	300.00	0.00	(300.00)	0.00%	300.00	0.00	(300.00)	0.00%	0.00	
<u>Utilities</u>										
5515 Utilities/Sewer	44,800.63	0.00	(44,800.63)	0.00%	44,800.63	0.00	(44,800.63)	0.00%	0.00	
TOTAL Utilities	44,800.63	0.00	(44,800.63)	0.00%	44,800.63	0.00	(44,800.63)	0.00%	0.00	
TOTAL Expense	48,709.67	0.00	(48,709.67)	0.00%	48,709.67	0.00	(48,709.67)	0.00%	0.00	
Excess Revenue / Expense	1,212.77	0.00	1,212.77	0.00%	1,212.77	0.00	1,212.77	0.00%	0.00	

GL Income Statement Annual Standard with Code
 Canterwood Step System Association
 Period 1/1/2017 To 12/31/2017 11:59:00 PM

Operating

	January	February	March	April	May	June	July	August	September	October	November	December	Total	Budget
INCOME														
Assessment														
4016:Step Bi-Monthly Cha	49,860.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	49,860.00	0.00
TOTAL Assessment	49,860.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	49,860.00	0.00
General														
4145:NSF Fee	25.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	25.00	0.00
4200:Interest-Operating	4.41	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4.41	0.00
4205:Interest-Reserve	33.03	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	33.03	0.00
TOTAL General	62.44	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	62.44	0.00
TOTAL INCOME	49,922.44	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	49,922.44	0.00
EXPENSES														
Administrative														
5005:Admin Expense	205.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	205.00	0.00
5010:Mgmt/Agent Fees	692.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	692.50	0.00
5015:Bank Charges	10.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10.00	0.00
5080:Postage/Misc	9.07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	9.07	0.00
TOTAL Administrative	916.57	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	916.57	0.00
Depreciation														
5999:Depreciation Expens	242.65	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	242.65	0.00
TOTAL Depreciation	242.65	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	242.65	0.00
Insurance														
5300:Insurance-Liability	85.91	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	85.91	0.00
5310:Insurance-D&O	280.58	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	280.58	0.00
TOTAL Insurance	366.49	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	366.49	0.00
Other Expense														
8115:Transfer to Reserve	2,083.33	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,083.33	0.00
TOTAL Other Expense	2,083.33	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,083.33	0.00
Professional Services														
5420:Consultant Services	300.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	300.00	0.00
TOTAL Professional Servi	300.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	300.00	0.00
Utilities														
5515:Utilities/Sewer	44,800.63	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	44,800.63	0.00
TOTAL Utilities	44,800.63	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	44,800.63	0.00

GL Income Statement Annual Standard with Code
 Canterwood Step System Association
 Period 1/1/2017 To 12/31/2017 11:59:00 PM

Operating

	January	February	March	April	May	June	July	August	September	October	November	December	Total	Budget
TOTAL EXPENSES	48,709.67	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	48,709.67	0.00
Net Revenue / Expense	1,212.77	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,212.77	0.00